Classification of Companies in India

Companies under the Companies Act, 1956 may be classified on various grounds as under:

On the basis of business activities undertaken:

- Manufacturing
- Services
- Non Banking Finance
- Non Profit Making (Section-25)
- Producer (Section 581)

On the basis of liabilities of the members and directors:

- **Limited Liability Company**
  - Limited by shares
  - Limited by guarantee and possesses share capital
  - Limited by Guarantee

- **Unlimited Liability Company**

On the basis of membership pattern:

- **Public**
  - Listed Company
  - Unlisted Company

- **Private**
  - Independent Company
  - Subsidiary of public company

- **Government**

On the basis of place of registration:

- Indian Company (Incorporated in India )
- Foreign Company (Company incorporated out of India but possesses a place of business in India)
On the basis of control over the management:

Holding Company

Subsidiary Company